

Special Report

The EFIB's "Quick-Strike Promotion & Raise" Program An Investigative Series on the Use of the CoB for Personal Gain

Usmnews.net has received tips indicating that a high-ranking member of the CoB has gone on record in recent weeks describing the EFIB's heretofore unmentioned policy of hiring faculty at low(er) ranks with the intention of promoting them quickly, a process that allows EFIB and CoB administrators to funnel additional monies to new economics, finance and international business faculty. According to sources contacted by usmnews.net about these tips, EFIB administrators have been making (in recent years) verbal agreements for what sources are referring to as "quick-strike promotions" with EFIB hires. Of course, these so-called "quick-strike promotions" are accompanied by raises anywhere from \$4,000/year to \$5,500/year.

Looking at the data from recent years, the program described by tips appears to have been folded over into other plans to supplement salaries in the EFIB. The data from the 2007 merit raise process paint a picture that shows how EFIB and CoB administrators are using the merit raise process to further supplement the salaries of new hires. Three recent additions to the EFIB – Sami Dakhliya, Farooq Malik, and Akbar Marvasti – were on the receiving end of some hefty pay raises in the spring of 2007, with more to come in the spring of 2008. Dakhliya and Marvasti, who were both hired in August of 2006, are now set to receive promotion raises totaling \$9,500 after the spring of 2008. Both are going up for promotion after just one year in the CoB. Malik (PhD in economics) was recently moved from economics to finance, and his salary was boosted by \$20,000 in the process. In all, in just 12 months the salaries of Dakhliya, Malik, and Marvasti will have climbed a combined total of \$46,956 in just a single year (see photos and data below for individual allocations). And, this total does not factor in the possibility of merit raise money in 2008, which, if it arrives, will likely increase their salaries by a further (combined) \$20,000 to \$25,000, bringing the total combined for the 12 month period to \$66,956–\$71,956.



Sami Dakhliya
\$13,064



Farooq Malik
\$20,000



Akbar Marvasti
\$13,892

The revelation of such a "program" further spotlights the activities, past and present, of administrators in USM's College of Business. Look forward to more reporting as new information arises.